

Advice to the Transport Accident Commission to pay the Senior Manager, Actuarial Services above the remuneration band

Advice reference 2022/32
Date 27 July 2022

This advice is provided under section 37 of the Victorian Independent Remuneration Tribunal and Improving Parliamentary Standards Act 2019 (Vic).

Details of proposal

The Transport Accident Commission seeks advice on a proposal to pay the following executive above the maximum of the relevant remuneration band set by the *Remuneration bands for executives employed in prescribed public entities (Victoria) Annual Adjustment Determination 2022*:

Executive	██████████
Position	Senior Manager, Actuarial Services
Remuneration band	PESES-1
Maximum of band	\$267,445
Proposed TRP	██████████
Proposed percentage above the band	████
Contract period	18/07/2022 to 17/07/2025

Advice

- 1 The Victorian Independent Remuneration Tribunal (Tribunal) advises the Transport Accident Commission that an appropriate total remuneration package (TRP) for the position of Senior Manager, Actuarial Services is within the PESES-1 remuneration band (\$207,116 – \$267,445 per annum).
- 2 The Tribunal advises that it is appropriate that this position be paid within the PESES-1 remuneration band for the following reasons:
 - (a) The functions and responsibilities of the position.
 - (b) The skills and experience that are relevant to the position.
 - (c) The remuneration benchmarking information available to the Tribunal for the position.
- 3 However, as this is a reappointment to the position, the Tribunal considers that an appropriate TRP for [REDACTED] in the position is \$285,217 per annum, which exceeds the maximum of the relevant remuneration band, because of [REDACTED].
- 4 The Tribunal notes that its advice must be sought again for a mid-contract remuneration adjustment, reappointment or a new appointment, if it is proposed to continue paying the executive above the maximum of the remuneration band.