

Advice to Development Victoria to pay the Director–Housing and Asset Strategy above the remuneration band

Advice reference 2022/29
Date 8 July 2022

This advice is provided under section 37 of the Victorian Independent Remuneration Tribunal and Improving Parliamentary Standards Act 2019 (Vic).

Details of proposal

Development Victoria seeks advice on a proposal to pay the following executive above the maximum of the relevant remuneration band set by the *Remuneration bands for executives employed in prescribed public entities (Victoria) Annual Adjustment Determination 2022*:

Executive	██████████
Position	Director–Housing and Asset Strategy
Remuneration band	PESES-1
Maximum of band	\$267,445
Proposed TRP	██████████
Proposed percentage above the band	████
Contract period	17/07/2022 – 16/07/2027

Advice

- 1 The Victorian Independent Remuneration Tribunal (Tribunal) advises Development Victoria that an appropriate total remuneration package (TRP) for the position of Director–Housing and Asset Strategy is within the PESES-1 band (\$207,116 - \$267,445 per annum).
- 2 The Tribunal considers it appropriate that this position be paid a TRP within the PESES-1 band for the following reasons:
 - (a) The functions and responsibilities of the position.
 - (b) The skills and experience that are relevant to the position.
- 3 However, as this is a reappointment to the position, the Tribunal considers that an appropriate TRP for [REDACTED] in the position is \$269,221 per annum, which exceeds the maximum of the relevant remuneration band, because of [REDACTED].
- 4 The Tribunal notes that its advice must be sought again for a mid-contract remuneration adjustment, reappointment or a new appointment, if it is proposed to continue paying the executive above the maximum of the remuneration band.