

## Advice to the Transport Accident Commission to pay the Chief Risk Officer above the remuneration band

Advice reference            2022/07  
Date                            15 March 2022

*This advice is provided under section 37 of the Victorian Independent Remuneration Tribunal and Improving Parliamentary Standards Act 2019 (Vic).*

### Details of proposal

The Transport Accident Commission seeks advice on a proposal to pay the following executive above the maximum of the relevant remuneration band set by the *Remuneration bands for executives employed in prescribed public entities (Victoria) Annual Adjustment Determination 2021*:

Executive	██████████
Position	Chief Risk Officer
Remuneration band	PESES-1
Maximum of band PESES-1	\$257,111
Proposed TRP	██████████
Proposed percentage above the band	████
Contract period	30/03/2022 to 28/03/2025

## Advice

- 1 The Victorian Independent Remuneration Tribunal (**Tribunal**) advises the Transport Accident Commission that an appropriate total remuneration package (**TRP**) for the position of Chief Risk Officer is up to \$269,967.
- 2 The Tribunal considers it appropriate that this position be paid up to \$269,967, which exceeds the maximum of the band, for the following reasons:
  - (a) The skills and experience that are relevant to the position.
  - (b) Relativities with similar positions in the Victorian public sector.
- 3 The Tribunal notes that its advice must be sought again for a mid-contract remuneration adjustment, reappointment or a new appointment, if it is proposed to continue paying the executive above the maximum of the remuneration band.